

Minutes  
Regular Meeting Aliso  
Water District  
Tuesday April 26, 2022

**Board members present:**

Secretary Ross Franson	Treasurer Michael Logoluso	Director Jeremy Seibert
By Phone: President Roy Catania	Director Bernard Puget	

**Public present or by telephone:**

Joe Hopkins	Summer Rooks	Dave Holland	Rick Iger
Martin Britz	John Gaugel	Maryse Supiger	Frank Cozzi
Mike Fariss	Teresa Buchanan		

Ross Franson called the meeting to order at 1:32 P.M.

**Consideration of the adoption of resolution authorizing use of teleconferencing in compliance with Gov. Code Section 54953(e):**

Dave Holland provided summary of the resolution and read the resolution recommendation into the record. No discussion/questions.

M/S Roy Catania and Mike Logoluso to approve resolution as presented.

Director Mike Logoluso	Aye
Director Ross Franson	Aye
Director Jeremy Seibert	Aye
Director Roy Catania	Aye
Director Bernard Puget	Aye

The Secretary then publicly announced the Board approved the motion.

**Approval of the minutes for the Regular Board Meeting held January 25, 2022:**

M/S Jeremy Seibert and Mike Logoluso to approve the minutes as presented.

Director Mike Logoluso	Aye
Director Ross Franson	Aye

Director Jeremy Seibert	Aye
Director Roy Catania	Aye
Director Bernard Puget	Aye

The Secretary then publicly announced the Board approved the motion.

**Treasurer's Report:**

Michael Logoluso provided handouts for both the General Administration and Capital Projects Account. The General Administration Account had a beginning balance of \$532,718.55 on 1-25-22 with income of \$353,913.00 and expenses of \$90,386.82 through 4-26-2022 with an ending balance of \$796,244.73. The Capital Projects Account had a beginning balance of \$519,470.24 on 1-25-2022 with income of \$125,220.48 and expenses of \$21,064.40 with an ending balance of \$623,626.32 on 4-26-2022.

Joe Hopkins discussed potential requested revision to the extraction fee invoicing from Sapna as well as proposed refund to Sundried. Mike Logoluso confirmed the district's policy regarding the methodology to calculating extraction fee invoicing. No further discussion had.

M/S Jeremy Seibert and Roy Catania to approve treasurer's report

Director Jeremy Seibert	Aye
Director Ross Franson	Aye
Director Michael Logoluso	Aye
Director Roy Catania	Aye
Director Bernard Puget	Aye

The Secretary then publicly announced the Board approved the motion.

**Moving District election to even number years:**

David Holland gave an update of moving the District's election to coincide with the regular statewide elections and after general discussion the Board tabled this issue until our next Board meeting. Recommendation made by Dave Holland to table item and revisit as necessary. Item tabled with no return date.

**2021 Audit:**

Michael Logoluso gave the Board an update regarding the question of whether the District should rotate after 3 or 4 years using the same CPA. Michael Logoluso advised that the CPA firm the District uses will facilitate a new auditor for future and no special action was needed by the District.

Michael Logoluso provided a summary of the 2021-year audit conducted by Bryant L. Jolley. As of 12/31/2021, current Total Assets are \$1,073,711; current Total Liabilities are \$18,233; Total Net Position is \$1,055,478; Total Change in Net Position is \$553,077.

Michael Logoluso advised the board of a potential concern noted by the auditor. Of the \$1,055,478 Total Net Position, only \$250,000 is currently insured through FDIC. Michael Logoluso recommended the board should discuss whether funds should be moved to a different institution. Board directed staff to research opportunities.

M/S Jeremy Seibert and Ross Franson to have approve the 2021-year audit and direct staff to research opportunities and risk of the non-FDIC insured funds.

Director Michael Logoluso	Aye
Director Jeremy Seibert	Aye
Director Ross Franson	Aye
Director Roy Catania	Aye
Director Bernard Puget	Aye

The Secretary then publicly announced the Board approved the motion.

**District insurance update.**

Frank Cozzi provided the Board and update regarding the District's insurance renewal. He stated the Board should expect a renewal quote in late May or early June as the renewal is due in July. He anticipates approximately 5% increase over last year's rate.

Cozzi recommends receiving quotes for increasing the umbrella policy to \$7m (~\$4800) and \$10m (~\$6750). The President directed Cozzi to compare the District's limits with other districts comparable to our size and revenue. Cozzi advised most districts consider the \$10m policy. He also advised the District may be at more risk due to the new Governor's Executive Order (N-7-22).

No action taken.

Other business to come before the board

The Millerton Daily Operations report was not reviewed.

**Public Comment**

It was requested that the District consider on-line attendance for board members for the next meeting.

Rick Iger provided update on Exchange Contractors deliveries from Friant.

Next Meeting July 26, 2022 at 1:30 P.M.

Meeting adjourned at 2:07 P.M.